GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Law Department –ANDHRA PRADESH STATE EMPLOYEES GROUP INSURANCE SCHEME - Subscription by *Sri P.Sankar Rao, Deputy Secretary to Government* (Retired), Law Department– Refund of Savings fund together with interest accrued thereon – Sanctioned – Orders – Issued.

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Law (E.I) Department

G.O.RT.No. 76 **Dated: 27-02-2020.**

Read the following:-

1.G.O.Ms.No.2, Finance (Admn.II) Dept., Dated:01-01-2020.
2.From *Sri.P.Sankar Rao , Deputy Secretary to Government,* Law Department (Retired.)*, Dated: 30-01-2020*

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O R D E R:-

In pursuance of the orders issued in G.O 1st read above, sanction is hereby accorded for payment of Rs. Rs.47,995/- (Rupees Forty Seven thousand Nine hundred and Ninety Five only) towards saving fund and Interest under Group Insurance Scheme to *Sri P.Sankar Rao, Deputy Secretary to Government,* (Retired), Law Department who was a member of the A.P. State Employees Group Insurance Scheme with a subscription of Rs.10/- per month from November, 1989 to October, 1992, Rs.30/- per month from November, 1992 to October, 1999, Rs.60/- per month from November 1999 to October, 2010 Rs.120/- per month from November, 2010 to Sept, 2019 Calculation sheet is enclosed this order.

2. The above expenditure shall be debited to the following Head of Account:-

"M.H. 8011-Insurance and Pension Fund Minor Head-107-A.P. State Govt. Employees Group Insurance Scheme S.H.(01)-A.P. State Govt. Employees Group Insurance Scheme. 001-Insurance Fund 002-Saving Fund and Interest"

3. The Law (Claims) Department is requested to draw and credit the amount to *Sri.P.Sankar Rao, Deputy Secretary to Government (Retired),* Law Department through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

G. MANOHARA REDDY
SECRETARY TO GOVERNMENT
LEGAL AND LEGISLATIVE AFFAIRS & JUSTICE

To
Sri.P.Sankar Rao,
Deputy Secretary to Government (Retired), Law Department.
Copy to:
The Law (Claims) Department (2 Copies)
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi, Amaravathi.
The Regional Director.A.P.G.L.I.(AP).Ibrahimpatnam.Vijayawada.
SF/SC.

// FORWARDED BY ORDER //

SECTION OFFICER

CALCULATION SHEET

Subscription Recovered and remitted:

From	to	Subscription per unit	No of units	Subscription remitted per month	Group	No of Months	Total amount	Insurance Fund (Rs.)	Saving fund (Rs.)
01.Nov.1989	31 Oct.1992	10	1	10	D	36	360	108	252
01.Nov.1992	31 Oct.1999	15	2	30	C	84	2520	756	1764
01.Nov.1999	31 Oct.2010	15	4	60	B	132	7920	2376	5544
01.Nov.2010	30.Sep.2019	15	8	120	A	107	12840	3852	8988
Total							**23,640**	**7092**	**16548**

Calculation of Saving Fund with interest:

Employee retired in September, 2019 Service particulars	**Calculation of total benefits under GIS saving**	**No of Units**	**Total**
From Nov.1989 to Oct.1992 Rs.10 per month (1unit)	1 unit form Nov.1989 up to Sep-2019 =1x16109.17	1	16109.17.
From Nov.1992 to Oct1999 Rs.30 per month (2 unit)	1 unit form Nov.1992 up to Sep-2019 =1x12707.45	1	12707-45
From Nov.1999 to Oct.2010 Rs.60 per month (4 unit)	2 unit form Nov.1999 up to Sep-2019 =2x6301.70	2	12603-40
From Nov.2010 to Sep.2019 Rs.120 per month (8 unit)	4 unit form Nov.2010 up to Sep-2019 =4x1643.72	4	6574-88
Total No of GIS Units and net GIS Benefit to the employee up to 30.09.2019		8	47994-90
		Rounded to	**47995-00**

Total Amount Payable: **47995.00**

Saving Fund	**Interest**	**Total**
16,548.00	**31,447.00**	**47995-00**

G. MANOHARA REDDY
SECRETARY TO GOVERNMENT
LEGAL AND LEGISLATIVE AFFAIRS & JUSTICE

// FORWARDED BY ORDER //

SECTION OFFICER

CHECK LIST

G.O.Ms.No.02 Fin (Admn.III) Department. dt.01.01.2020.

1. Name of the Employee	: *Sri.P.Sankar Rao*
2. Designation	: *Deputy Secretary*
3. Scale of Pay	: Rs.56870-105810
4. Change of higher group with effect from	: 1992 Group.D 1999 Group.C 2010 Group.B 2019 Group.A
5. Date of Retirement on Superannuation	: 30.09.2019
6. Name of the heirs in the event of death of employee	: NA
7. Calculation of Savings fund and interest Thereon as ordered from time to time	: savings Fund.Rs. 16,548.00/- Interest. Rs. 31,447.00/-
8. Total amount sanctioned	: Rs.47,995/-
9. Total amount sanctioned under Insurance Fund in the event of Death of Employee	: N.A.
10. Head of account	: 8011:Insurance and pension funds 107:State Govt. employees G.I.S 01: Group Insurance 002: Savings & Interest

COPY TO : P.A.O.